



TRENTON

FEDERAL CREDIT UNION



Serving individuals who work, live, or worship in the downriver communities.

New Tax Credits For Home Buyers

This year, the real estate market might be extra busy in the winter and early spring! Two special tax credits are in effect, with valuable benefits for eligible taxpayers.

What are the new tax credits? The credit for first time homebuyers has been extended. This is worth up to \$8,000 for qualified buyers. There is also a new credit up to \$6,500 for home owners who have lived in their current house for five consecutive years out of the last eight.

How is the amount determined? The tax credit is equal to 10% of the home's purchase price, up to the maximum limit. There are income limitations and there may also be a limit on the total price of the home.

Would I have to buy right now? You would have to be locked into a contract to close before May 1, 2010. The closing must occur before July 1, 2010.

What types of properties are eligible? The tax credits may be applied to primary residences only, including single family homes, condominiums and co-ops.

How can I learn more? For details, visit www.federalhousingtaxcredit.com. You may also want to consult your tax advisor.

Is this really a good time to buy? This might be the perfect time, even if you don't qualify for the new tax credits. Home prices are down, many sellers are eager to get an offer, and mortgage rates are amazingly low. Call Member First Mortgage, our mortgage partner, at **(866) 898-1818** or visit our website at www.trentonfcu.org to learn more.

Grosse Ile Grand Opening

We are proud to announce the opening of our new Grosse Ile branch at 8756 Macomb. In addition to our main office we now have two service branches offering drive-thru lanes, friendly service and 24-hour ATMs. We hope you will stop by the new branch to say hello!



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TRENTON

4550 Division, Trenton, MI 48183
(734) 675-3100 F (734) 675-4204

LOBBY

Mon., Tues., Thurs., Fri.
9:30 am - 5:30 pm
Wed. 11 am - 5:30 pm

DRIVE-THRU

Mon. - Thurs.
8:30 am - 5:30 pm
Fri. 8:30 am - 6 pm

WOODHAVEN

21701 Allen Rd.
Woodhaven, MI 48183
(734) 671-5200
F (734) 671-5205

LOBBY

Mon., Tues., Thurs., Fri.
9:30 am - 5:30 pm
Wed. 11 am - 5:30 pm

DRIVE-THRU

Mon. - Thurs.
8:30 am - 5:30 pm
Fri. 8:30 am - 6 pm
Sat. 9 am - 1 pm

GROSSE ILE

8756 Macomb
Grosse Ile, MI 48138

LOBBY

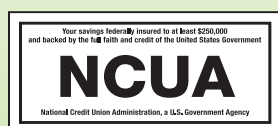
Mon., Tues., Thurs., Fri.
9:30 am - 5:30 pm
Wed. 11 am - 5:30 pm

DRIVE-THRU

Mon. - Thurs.
8:30 am - 5:30 pm
Fri. 8:30 am - 6 pm

TOLL FREE (866) 661-TFCU
MILES (734) 675-3100 press # 2
Service Centers (800) 800-9700

www.trentonfcu.org



MESSAGE FROM THE CEO

Jon Looman

Thanks to all of our loyal and supportive members Trenton Federal Credit Union finished 2009 with healthy financials and strong membership growth. As a not-for-profit financial cooperative, Trenton Federal Credit Union is committed to providing a full range of affordable products and services to our membership. To support this vision the credit union will be converting to a new core system in August of 2010. Our new core processing system will allow us to offer the latest personalized products and real-time financial services to our members with increased security. Watch for upcoming mailings for details concerning the conversion.

2010 promises to be an exciting year for the credit union and we look forward to your continued support as we strive to be the best credit union possible.

Sincerely,
Jon Looman

Now May Be the Time

TO CONSIDER A ROTH IRA

Thanks to legislation, a Roth IRA will, in the near future, be able to serve as a retirement savings option for all income earning individuals, regardless of how much they earn. The Tax Increase and Reconciliation ACT (TIPRA), signed by President George Bush in May 2006, eliminates the \$100,000 modified adjusted gross income (MAGI) ceiling for converting a Traditional IRA to a Roth IRA. This change will take effect in 2010. Please contact our Wealth Management Financial Advisor, Shannon Crowley, at **269.267.7781**, to learn more or to schedule your complimentary one-on-one consultation today!

Securities offered through First Heartland Capital, Inc. are: not federally insured, subject to market risk including loss of principal, not obligations of, deposits of, or guaranteed by the Credit Union.

6 New Year's Resolutions to Make You Financially Fit in 2010

Resolutions are hard to keep but here are six simple resolutions you can make to help you become financially sound in 2010:

PAY YOURSELF FIRST. Save 10 percent of your income for long-term investments and retirement savings before paying any bills.

REDUCE YOUR MORTGAGE. Save more than \$63,000 on a 30-year, \$200,000 mortgage by paying just \$100 more a month.

KEEP TRACK OF YOUR EXPENSES. Keep a journal of every dollar you spend, for at least one week. You'll get a clearer idea of where the money goes and what you can cut back on.

PAY CASH INSTEAD OF USING CREDIT CARDS. Credit card debt can diminish your savings and your future. Start reducing your debt, and don't buy anything on credit if you don't have the money to pay the bill off promptly.

MAKE YOUR HOUSE 'GREEN'. Look for ways to make your house more energy efficient. You'll save on heating and cooling costs and also help the environment.

STAY IN. Resist the temptation to eat out. Cook more meals at home. Instead of going to the movies, rent a video, read a book, or a play a game with your whole family.