

Important information you need to know about overdraft fees and overdrafts

New regulation has been passed by lawmakers governing overdraft protection programs that will go into effect on August 15, 2010. As a member of **Shore to Shore Community Federal Credit Union (S2SCFCU)** you now have a decision to make concerning whether to participate in our Courtesy Pay (overdraft protection) program. If you would like to continue to have our overdraft service cover your **ATM and everyday debit card transactions** then you will need to notify us. This notice explains our Courtesy Pay (overdraft) program.

How you are currently covered: an overdraft occurs when your account does not have enough money to cover your ATM and everyday debit card transactions. If you choose to opt in, S2SCFCU can cover overdrafts in a variety of ways:

- S2SCFCU offers an overdraft program, Courtesy Pay, for qualified members.
- S2SCFCU offers overdraft protection such as automatic transfers from your savings account.

S2SCFCU does authorize and pay overdrafts for the following types of transactions:

- Written checks
- Recurring debit transactions, such as regularly scheduled bill payments and pre-authorized debits from your checking account.

Effective July 1, 2010, for new members and August 15, 2010 for our existing members, S2SCFCU CANNOT authorize and pay overdrafts for the following types of transactions unless you decide to opt in:

- ATM transactions
- Everyday debit card transactions or one-time debits

Overdraft Fees: S2SCFCU pays overdrafts at our discretion, which means that we do not guarantee that S2SCFCU will always authorize and pay any type of transaction. If S2SCFCU does not authorize and pay an overdraft, your transaction will be declined.

S2SCFCU charges a \$35 fee at the time of the transaction each time an overdraft is paid. There is not a limit to the number of overdraft fees that S2SCFCU can charge when you overdraw your account.

What you need to decide: Please choose if you want S2SCFCU to continue to authorize payments of overdrafts on ATM and everyday debit card transactions by completing and returning the form below.

If you do not return this form, S2SCFCU will assume that you **DO NOT WANT** overdraft protection, Courtesy Pay, to cover your ATM and everyday debit card transactions. This service will be removed from your account effective August 15, 2010.

Please mail or drop this form off to Shore to Shore Community Federal Credit Union, 4550 Division, Trenton, MI 48183 or fax to 734-675-4204

- Yes, I have decided to have Shore to Shore Community Federal Credit Union authorize and pay overdrafts on my ATM and everyday transactions, effective August 15, 2010.
- No, I have decided to NOT have Shore to Shore Community Federal Credit Union authorize and pay overdrafts on my ATM and everyday transactions, effective August 15, 2010.

Name _____

Signature _____

Account Number _____ Date _____

Email Address _____