

1. What is Regulation D?

Federal Regulation D places a **monthly** limit on the number of transfers you may make from your **Savings Accounts** or **Money Market Accounts (MMAs)** without your physical presence being required. Transfers affected by this regulation therefore include:

- Transfers made using Online Banking
- Transfers made using Telephone Banking
- Overdraft transfers (made automatically to cover insufficient funds in other accounts; see below)
- Transfers made by a Member Service Representative on your behalf
- Pre-authorized, automatic, scheduled or recurring transfers (see below)

You are allowed **six such transfers per month**, per account. See the Fee Schedule on our Disclosure Web page for applicable fees.

2. What transactions are not affected by Regulation D?

- ATM transactions.
- Transfers made to S2SCFCU loans.
- Transactions done in person at a branch (including shared branches).
- Transactions sent in by mail, Express Drop, or Night Drop with an original signature
- S2SCFCU Bill Pay (which uses funds from your checking account)

3. What are my options once an account has reached its Regulation D limit?

You may complete withdrawals and transfers in person, by mail, or at an ATM.

4. If an account used for Overdraft Protection has reached its Regulation D limit, will overdraft requests be honored?

No, if the Overdraft Protection account is a Savings Account or MMA. In that case, you will receive a notice by mail and incur an Insufficient Funds charge for every overdraft attempted beyond your monthly limit. However, if the Overdraft Protection account is a Line-of-Credit loan (which is not affected by Regulation D) the overdraft will complete normally. To apply for a Line-of Credit loan, apply online at www.shore2shorecu.com or contact us at 734-675-3100.

5. I have authorized a merchant to automatically withdraw payments from my Savings Account or MMA; do these count against my monthly limit?

Yes. These payments (which you might know as "ACH" or "EFT" transactions) follow Regulation D limitations. Any withdrawals attempted beyond your monthly limit will not be honored, and you will receive a notice by mail and incur an Insufficient Funds change. To avoid this situation, make automatic payments using something other than a Savings Account or MMA, such as a checking account. Contact the merchant to arrange this change, and be aware that your request could take more than a month to go into effect. Alternatively, consider using S2SCFCU Bill Pay to automatically send payments to the merchant, rather than authorizing the merchant to automatically withdraw payments.